



## Compulsory Social Responsibility

Most CSR spending is on health, education, and rural areas - which the government already spends lakhs of crores on. Does this move the needle any more? Making it mandatory just adds to companies' compliance burden without significantly improving outcomes. In fact a well-run corporation creates income, purpose, and dignity for thousands and thus fulfils its social responsibility. Instead of mandatory CSR, the government should reduce taxes and allow shareholders to engage in philanthropy of their choice.



## **Competition De-commissioned**

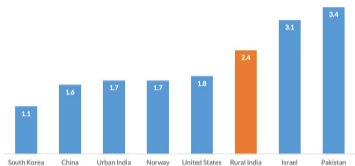
The Competition Act is inadequate to deal with changing business environments. The Competition Commission must have the authority (and will) to investigate and charge the govt. with "distortion of competition" if it interferes with pricing or favours private companies.

## **It's the Economy, Stupid!**

The economy is losing momentum. Declining credit growth and private sector investment indicate serious structural problems. This calls for urgent reforms. The Bankruptcy Code needs to be decentralised and streamlined. The corporate bond market should also be reinvigorated by easing investment regulations.



# Total fertility rate by country



*Fertility Rates in rural India are close to replacement levels\* (2.1)*

(Source: Sample Registration Survey, UN world population prospects)

\*Rate at which a population exactly replaces itself without migration

## **Parting shot:**

Number of countries banning cross-border data flows (by kind):

Financial Data: 18 countries

Personal Data: 13 countries

(Source: Information Technology and Innovation Foundation)

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