

## **Dear Bananas**



There is no 'correct' price for bananas. People tend to feel overcharged when they see a price tag higher than at the place they usually buy from. Hotels should not be begrudged for making a profit by charging people who can pay more. Price discrimination is not necessarily bad - customers ought to ask the price before making a decision on their order.



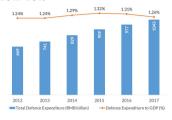
#### CT Scans

R&AW is disproportionately focused on countering terrorism. Counter-terrorism (CT) should be a function of the internal security apparatus, not R&AW. R&AW's CT unit should move to the Intelligence Bureau. R&AW can then focus on foreign & domestic policies of other nation-states.

#### No Need for a Defence Fund

Amending the terms of the 15th Finance Commission to create a separate defence fund is like an airline demanding an additional charge for not crashing the plane. The government should instead end central schemes that fall under states' responsibilities, reduce expenditure on defence pensions, and rationalise subsidies.

# China's Defence Expenditure, 2012-2017



China's defence expenditure has steadily increased, but is stable as a % of GDP.
(Source: China's Defence White Paper, 2019)

### Parting shot:

Migration hubs (source v sink)

From: U.P., Bihar, Rajasthan, M.P. - 50%\* To: MH, Delhi, Guj, U.P., Haryana - 50%\*

\* As a proportion of total inter-state migration (Source: 2011 Census Data on migration)

The Very Brief is dispatched by The Takshashila Institution once a week. Read and Share.